



# Child Trust Funds Act 2004

## 2004 CHAPTER 6

### *Introductory*

#### **4 Inalienability**

- (1) Any assignment of, or agreement to assign, investments under a child trust fund, and any charge on or agreement to charge any such investments, is void.
- (2) On the bankruptcy of a child by whom a child trust fund is held, the entitlement to investments under it does not pass to any trustee or other person acting on behalf of the child's creditors.
- (3) "Assignment" includes assignation; and "assign" is to be construed accordingly.
- (4) "Charge on or agreement to charge" includes a right in security over or an agreement to create a right in security over.
- (5) "Bankruptcy", in relation to a child, includes the sequestration of the child's estate.

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#### **Commencement Information**

**II** S. 4 in force at 6.4.2005 by S.I. 2004/3369, art. 2(1)

**Status:**

Point in time view as at 06/04/2005.

**Changes to legislation:**

There are currently no known outstanding effects for the Child Trust Funds Act 2004, Section 4.