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*Status: Point in time view as at 11/02/2021.*

*Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Paragraph 16. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 10

#### TAXATION PROVISIONS RELATING TO TRANSFER SCHEMES

#### PART 2

#### OTHER TRANSFERS UNDER SECTION 1(2) SCHEMES

*Chargeable gains: assets to be treated as disposed of without a gain or a loss*

- 16 For the purposes of the 1992 Act, a relevant transfer of an asset is to be treated as a disposal of that asset to the transferee for a consideration of such amount as would secure that, on the disposal, neither a gain nor a loss accrues to the transferor.

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**Commencement Information**

- II** Sch. 10 para. 16 in force at 8.6.2005 by S.I. 2005/1444, art. 2(1), Sch. 1

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