

*Status: Point in time view as at 29/01/2007.*

*Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Cross  
Heading: Neutral effect of transfer for loan relationships and derivative contracts. (See end of Document for details)*

## SCHEDULES

### SCHEDULE 10

#### TAXATION PROVISIONS RELATING TO TRANSFER SCHEMES

##### PART 1

##### TRANSFERS TO A NATIONAL AUTHORITY UNDER SECTION 1(2) SCHEMES

##### *Neutral effect of transfer for loan relationships and derivative contracts*

- 7 No credit or debit shall be required or allowed, in respect of a relevant transfer, to be brought into account in the transferor's case—
- (a) for the purposes of Chapter 2 of Part 4 of the Finance Act 1996 (c. 8) (loan relationships); or
  - (b) for the purposes of Schedule 26 to the Finance Act 2002 (derivative contracts).

##### **Commencement Information**

**II** Sch. 10 para. 7 in force at 8.6.2005 by S.I. 2005/1444, art. 2(1), Sch. 1

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Neutral effect of transfer for loan relationships and derivative contracts.