
Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Cross Heading: Chargeable gains: disposal of debts. (See end of Document for details)

SCHEDULES

SCHEDULE 10

TAXATION PROVISIONS RELATING TO TRANSFER SCHEMES

PART 3

TRANSFERS UNDER SECTION 12 SCHEMES

Chargeable gains: disposal of debts

- 27 (1) This paragraph applies to a relevant transfer of a debt owed to the transferor if the transferor would (apart from this paragraph) be the original creditor in relation to that debt for the purposes of section 251 of the 1992 Act (disposal of debts).
- (2) The 1992 Act is to have effect as if the transferee (and not the transferor) were the original creditor for those purposes.

Commencement Information

- II** Sch. 10 para. 27 in force at 24.7.2005 by S.I. 2005/1909, art. 2, Sch.

Changes to legislation:

There are currently no known outstanding effects for the Railways Act 2005, Cross Heading:
Chargeable gains: disposal of debts.