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*Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Cross Heading: Interpretation. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 2

#### TRANSFER SCHEMES

##### *Interpretation*

- 12 (1) In this Schedule—
- “enactment” includes an enactment comprised in an Act of the Scottish Parliament;
  - “transferee”—
    - (a) in relation to a scheme, means a person to whom property, rights or liabilities are transferred in accordance with the scheme; and
    - (b) in relation to particular property, rights or liabilities transferred or created in accordance with a scheme, means the person to whom that property or those rights or liabilities are transferred or in whose favour, or in relation to whom, they are created;
  - “transferor”—
    - (a) in relation to a scheme, means the person from whom property, rights or liabilities are transferred in accordance with the scheme; and
    - (b) in relation to particular property, rights or liabilities transferred or created in accordance with a scheme, means the person from whom that property or those rights or liabilities are transferred or the person who or whose property is subject to the interest or right created by the scheme or for whose benefit the liability is created;
  - “scheme” means a scheme made under section 1(2) or 12; and
  - “subsidiary” has the meaning given to it by [F1section 1159 of the Companies Act 2006].
- (2) References in this Schedule to a right or to an entitlement to a right include references to an entitlement to exercise a right; and, accordingly, references to a right's arising include references to its becoming exercisable.

#### **Textual Amendments**

- F1** Words in Sch. 2 para. 12(1) substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 1(2), [Sch. 1 para. 246\(b\)](#) (with art. 10)

#### **Commencement Information**

- I1** Sch. 2 para. 12 in force at 8.6.2005 for specified purposes by [S.I. 2005/1444](#), art. 2(1), [Sch. 1](#)
- I2** Sch. 2 para. 12 in force at 24.7.2005 in so far as not already in force by [S.I. 2005/1909](#), art. 2, [Sch.](#)

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