

Gambling Act 2005

2005 CHAPTER 19

PART 1

INTERPRETATION OF KEY CONCEPTS

Betting

9 Betting: general

- (1) In this Act "betting" means making or accepting a bet on—
 - (a) the outcome of a race, competition or other event or process,
 - (b) the likelihood of anything occurring or not occurring, or
 - (c) whether anything is or is not true.
- (2) A transaction that relates to the outcome of a race, competition or other event or process may be a bet within the meaning of subsection (1) despite the facts that—
 - (a) the race, competition, event or process has already occurred or been completed, and
 - (b) one party to the transaction knows the outcome.
- (3) A transaction that relates to the likelihood of anything occurring or not occurring may be a bet within the meaning of subsection (1) despite the facts that—
 - (a) the thing has already occurred or failed to occur, and
 - (b) one party to the transaction knows that the thing has already occurred or failed to occur.

Commencement Information

II S. 9 in force at 1.10.2005 by S.I. 2005/2455, art. 2(1), Sch. (with art. 3)

Changes to legislation:

There are currently no known outstanding effects for the Gambling Act 2005, Section 9.