

## SCHEDULES

### SCHEDULE 1

#### DISCLOSURE OF VALUE ADDED TAX AVOIDANCE SCHEMES

##### *Interpretative provisions*

4 After paragraph 2 insert—

##### *“Meaning of “non-deductible tax”*

- 2A (1) In this Schedule “non-deductible tax”, in relation to a taxable person, means—
- (a) input tax for which he is not entitled to credit under section 25, and
  - (b) any VAT incurred by him which is not input tax and in respect of which he is not entitled to a refund from the Commissioners by virtue of any provision of this Act.
- (2) For the purposes of sub-paragraph (1)(b), the VAT “incurred” by a taxable person is—
- (a) VAT on the supply to him of any goods or services,
  - (b) VAT on the acquisition by him from another member State of any goods, and
  - (c) VAT paid or payable by him on the importation of any goods from a place outside the member States.”