

SCHEDULES

SCHEDULE 9

INSURANCE COMPANIES ETC

Apportionment of income and gains

- 4 (1) Section 432A of ICTA is amended as follows.
- (2) In subsection (9A) (meaning of “net value”) for “long-term liabilities” substitute “liabilities”.
- (3) The amendment made by this paragraph has effect in relation to periods of account ending on or after 31st December 2004.