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**Changes to legislation:** There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Paragraph 454. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 1

#### CONSEQUENTIAL AMENDMENTS

#### PART 2

#### OTHER ENACTMENTS

##### *Finance (No. 2) Act 1992 (c. 48)*

- 454 (1) Amend section 40B (allocation of expenditure to periods) as follows.
- (2) In subsection (1) for “person” substitute “ company within the charge to corporation tax ”.
- (3) In subsection (2) after “section 40D below” insert “ or section 143 of ITTOIA 2005 ”.
- (4) In subsection (3)(b) for “up for a period—” to the end substitute “ up for a period, the accounting period of the company. ”
- (5) In subsection (6) for “made—” to the end substitute “ made not later than two years after the end of the relevant period to which the claim relates. ”
- (6) In subsection (7)(b) at the end insert “ or section 135 of ITTOIA 2005 (income tax provision corresponding to this section) ”.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Paragraph 454.