
Changes to legislation: There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Paragraph 512. (See end of Document for details)

SCHEDULES

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS

PART 2

OTHER ENACTMENTS

Finance Act 2000 (c. 17)

- 512 (1) Amend section 44 (gifts to charity from certain trusts) as follows.
- (2) Omit subsections (1) to (3).
- (3) In subsection (4)—
- (a) for “UK trust” substitute “ trust the trustees of which are resident in the United Kingdom (a “UK trust”) ”, and
 - (b) for “subsection (1) above” substitute “ section 628(1) or 630(1) of ITTOIA 2005 ”.
- (4) For subsection (5) substitute—
- “(5) In this section—
- “qualifying income” has the same meaning as in section 628 of ITTOIA 2005; and
 - “resident”, in relation to the trustees of a trust, shall be construed in accordance with section 110 of the Finance Act 1989.”

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