



# Income Tax (Trading and Other Income) Act 2005

## 2005 CHAPTER 5

### PART 2

#### TRADING INCOME

### CHAPTER 16

#### AVERAGING PROFITS OF FARMERS AND CREATIVE ARTISTS

#### [<sup>F1</sup>221A Claim not available where cash basis used

Nothing in this Chapter applies in calculating the profits of a trade on the cash basis.]

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#### Textual Amendments

**F1** S. 221A inserted (with effect in accordance with Sch. 4 paras. 56, 57 of the amending Act) by [Finance Act 2013 \(c. 29\)](#), [Sch. 4 para. 32](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 221A.