



# Income Tax (Trading and Other Income) Act 2005

## 2005 CHAPTER 5

### PART 2

#### TRADING INCOME

#### CHAPTER 2

##### INCOME TAXED AS TRADE PROFITS

##### *Rent-a-room and [<sup>F1</sup>qualifying care] relief*

### 23 Rent-a-room and [<sup>F1</sup>qualifying care] relief

- (1) The rules for calculating the profits of a trade carried on by an individual are subject to Chapter 1 of Part 7 (rent-a-room relief).
- (2) That Chapter provides relief on income from the use of furnished accommodation in the individual's only or main residence (see, in particular, sections 792 and 796).
- (3) The rules for calculating the profits of a trade, profession or vocation carried on by an individual are subject to Chapter 2 of Part 7 ([<sup>F2</sup>qualifying care] relief).
- (4) That Chapter provides relief on income from the provision by the individual of [<sup>F3</sup>qualifying care] (see, in particular, sections 813, 816, 822 and 823).

#### Textual Amendments

- F1** Words in s. 23 heading substituted (16.12.2010) (with effect in accordance with Sch. 1 para. 36 of the amending Act) by [Finance \(No. 3\) Act 2010 \(c. 33\)](#), [Sch. 1 para. 32\(2\)\(a\)](#) (with [Sch. 1 para. 37](#))
- F2** Words in s. 23(3) substituted (16.12.2010) (with effect in accordance with Sch. 1 para. 36 of the amending Act) by [Finance \(No. 3\) Act 2010 \(c. 33\)](#), [Sch. 1 para. 32\(1\)\(a\)](#) (with [Sch. 1 para. 37](#))

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**Changes to legislation:** *There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 23. (See end of Document for details)*

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**F3** Words in s. 23(4) substituted (16.12.2010) (with effect in accordance with Sch. 1 para. 36 of the amending Act) by [Finance \(No. 3\) Act 2010 \(c. 33\)](#), [Sch. 1 para. 32\(1\)\(b\)](#) (with [Sch. 1 para. 37](#))

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 23.