



# Income Tax (Trading and Other Income) Act 2005

## 2005 CHAPTER 5

### PART 3

#### PROPERTY INCOME

### CHAPTER 6

#### COMMERCIAL LETTING OF FURNISHED HOLIDAY ACCOMMODATION

##### *Separate profit calculations*

#### **[<sup>F1</sup>328B Relevant UK earnings for pension purposes: overseas property business**

- (1) If an overseas property business consists of both—
  - (a) the commercial letting of furnished holiday accommodation in one or more EEA states (“the EEA furnished holiday lettings part”), and
  - (b) other businesses or transactions,this section requires a separate calculation to be made of the profits of the EEA furnished holiday lettings part.
- (2) The calculation must be made if the profits of the EEA furnished holiday lettings part are relevant UK earnings within section 189(2)(bb) of FA 2004.
- (3) If there is a letting of accommodation only part of which is holiday accommodation, such apportionments are to be made for the purposes of this section as are just and reasonable.]

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**Status:** Point in time view as at 01/08/2014.

**Changes to legislation:** There are currently no known outstanding effects for the *Income Tax (Trading and Other Income) Act 2005, Section 328B*. (See end of Document for details)

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### **Textual Amendments**

- F1** Ss. 328A, 328B inserted (with effect in accordance with Sch. 14 para. 4 of the amending Act) by [Finance Act 2011 \(c. 11\), Sch. 14 para. 2\(8\)](#)

**Status:**

Point in time view as at 01/08/2014.

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 328B.