



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 4

SAVINGS AND INVESTMENT INCOME

CHAPTER 3

DIVIDENDS ETC. FROM UK RESIDENT COMPANIES [F1 AND TAX [F1 TREATED AS PAID] IN RESPECT OF CERTAIN DISTRIBUTIONS]

Charge to tax on dividends and other distributions

385 Person liable

- (1) The person liable for any tax charged under this Chapter is—
 - (a) the person to whom the distribution is made or is treated as made (see Part 6 of ICTA and sections 386(3) [F1, 389(3) and 396A]), or
 - (b) the person receiving or entitled to the distribution.
- (2) Subsection (1) is subject to—
 - section 393(4) (later charge where cash dividends retained in SIPs are paid over), and
 - section 394(4) (distribution when dividend shares cease to be subject to SIP).

Textual Amendments

- F1** Words in s. 385(1)(a) substituted (with effect in accordance with s. 19(10) of the amending Act) by [Finance Act 2015 \(c. 11\), s. 19\(4\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 385.