



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 4 **U.K.**

SAVINGS AND INVESTMENT INCOME

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DIVIDENDS FROM NON-UK RESIDENT COMPANIES

Charge to tax on dividends from non-UK resident companies

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- (1) Income tax is charged on dividends of a non-UK resident company.
- (2) For exemptions, see in particular section 770 (amounts applied by SIP trustees acquiring dividend shares or retained for reinvestment).
- (3) Subsection (1) is also subject to section 498 of ITEPA 2003 (no charge on shares ceasing to be subject to SIP in certain circumstances).
- (4) In this Chapter “dividends” does not include dividends of a capital nature.

Status:

Point in time view as at 06/04/2005.

Changes to legislation:

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 402.