



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 4

SAVINGS AND INVESTMENT INCOME

CHAPTER 4

DIVIDENDS FROM NON-UK RESIDENT COMPANIES

Charge to tax on dividends from non-UK resident companies

404 Person liable

- (1) The person liable for any tax charged under this Chapter is the person receiving or entitled to the dividends.
- (2) Subsection (1) is subject to—
 - section 406(4) (later charge where cash dividends retained in SIPs are paid over),
 - and
 - section 407(4) (dividend payment when dividend shares cease to be subject to SIP).

Changes to legislation:

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 404.