



# Income Tax (Trading and Other Income) Act 2005

## 2005 CHAPTER 5

### PART 4 **U.K.**

#### SAVINGS AND INVESTMENT INCOME

### CHAPTER 11 **U.K.**

#### TRANSACTIONS IN DEPOSITS

#### **551 Charge to tax on profits from disposal of deposit rights **U.K.****

- (1) Income tax is charged on profits and gains from the disposal of deposit rights.
- (2) For the purposes of this section, the exercise of a deposit right is a disposal of it<sup>F1</sup>....

#### **Textual Amendments**

- F1** Words in s. 551(2) omitted (with effect in accordance with Sch. 25 para. 10 of the amending Act) by virtue of [Finance Act 2009 \(c. 10\)](#), [Sch. 25 para. 9\(2\)\(a\)\(i\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Income Tax (Trading and Other Income) Act 2005, Section 551.