



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 7

INCOME CHARGED UNDER THIS ACT: RENT-A-ROOM AND [F1QUALIFYING CARE] RELIEF

CHAPTER 2

[F1QUALIFYING CARE RELIEF]

Alternative calculation of profits if amount exceeds limit

815 Alternative calculation of profits: introduction

Sections 816 and 817 (which provide for an alternative method of calculating profits) apply if—

- (a) an individual qualifies for [F1qualifying care] relief for a tax year,
- (b) the individual's total [F2qualifying care] receipts for the tax year exceed the individual's limit for the tax year,
- (c) sections 822 and 823 do not apply (accounting date for trade not 5th April), and
- (d) an election by the individual has effect to apply the alternative method of calculating profits for the tax year (see sections 818 and 819).

Textual Amendments

- F1** Words in s. 815(a) substituted (16.12.2010) (with effect in accordance with Sch. 1 para. 36 of the amending Act) by [Finance \(No. 3\) Act 2010 \(c. 33\)](#), [Sch. 1 para. 16](#) (with [Sch. 1 para. 37](#))

Status: Point in time view as at 16/12/2010.

Changes to legislation: There are currently no known outstanding effects for the *Income Tax (Trading and Other Income) Act 2005, Section 815*. (See end of Document for details)

F2 Words in s. 815(b) substituted (16.12.2010) (with effect in accordance with Sch. 1 para. 36 of the amending Act) by [Finance \(No. 3\) Act 2010 \(c. 33\)](#), **Sch. 1 para. 16** (with [Sch. 1 para. 37](#))

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