



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 10

GENERAL PROVISIONS

CHAPTER 2

GENERAL CALCULATION RULES ETC.

Social security contributions

868 Social security contributions: non-trades etc.

- (1) This section applies for the purpose of calculating profits or other income charged to income tax.
- (2) For this purpose “profits or other income” does not include—
 - (a) the profits of a trade, profession, or vocation,
 - (b) the profits of a property business, or
 - (c) employment income,but see subsection (6).
- (3) No deduction is allowed for any contribution paid by any person under—
 - (a) Part 1 of the Social Security Contributions and Benefits Act 1992 (c. 4), or
 - (b) Part 1 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7).
- (4) But this prohibition does not apply to an employer’s contribution.
- (5) For this purpose “an employer’s contribution” means—

Status: This is the original version (as it was originally enacted).

- (a) a secondary Class 1 contribution,
- (b) a Class 1A contribution, or
- (c) a Class 1B contribution,

within the meaning of Part 1 of the Social Security Contributions and Benefits Act 1992 (c. 4) or of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (c. 7).

- (6) Provision corresponding to that made by this section is made by—
 - (a) section 53 (in relation to trades, professions and vocations),
 - (b) section 272 (in relation to property businesses), and
 - (c) section 360A of ITEPA 2003 (in relation to employment income).