
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2005, Paragraph 6. (See end of Document for details)*

SCHEDULES

SCHEDULE 1

NON-UK RESIDENT VULNERABLE PERSONS: INTERPRETATION

Assumed gains and assumed losses

- 6 (1) “Assumed gains” means any chargeable gains, other than actual gains, which, on the relevant assumptions, would accrue to the vulnerable person and in respect of which, on those assumptions, he would be chargeable to capital gains tax for the tax year.
- (2) “Assumed losses” means any allowable losses, other than actual losses, which, on the relevant assumptions, would accrue to the vulnerable person in the tax year.
- (3) In this paragraph “relevant assumptions” has the meaning given in paragraph 7.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2005, Paragraph 6.