

SCHEDULES

SCHEDULE 3

FILMS: RESTRICTIONS ON RELIEF FOR PRODUCTION AND ACQUISITION EXPENDITURE

PART 1

RESTRICTIONS ON CIRCUMSTANCES IN WHICH RELIEF MAY BE OBTAINED

Section 101 of the Finance Act 2002 (c. 23)

- 2 (1) Section 101 of FA 2002 (restriction of relief for successive acquisitions of the same film) shall cease to have effect.
- (2) The repeal made by this paragraph is deemed to have come into force on 2nd December 2004.
- (3) But that repeal does not have effect in relation to—
- (a) any claim for relief which was made before 2nd December 2004,
 - (b) any claim for relief which is in respect of expenditure relating to a film which was in production on that date, or
 - (c) any claim for relief—
 - (i) which is made on or after that date, and
 - (ii) in relation to which section 42(3B) of F(No 2)A 1992 (as inserted by paragraph 1) would operate to prevent a deduction being made, but for paragraph 1(9) (transitional provision in respect of pre-announcement expenditure).
- (4) For the purposes of sub-paragraph (3) “claim for relief” means a claim for relief under section 42 of F(No 2)A 1992 as modified by section 48 of F(No 2)A 1997.