



Finance Act 2005

2005 CHAPTER 7

PART 2

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 1

INCOME TAX AND CORPORATION TAX CHARGE AND RATE BANDS

Corporation tax

VALID FROM 07/04/2005

11 Small companies' rate and fraction for financial year 2005

For the financial year 2005—

- (a) the small companies' rate shall be 19%, and
- (b) the fraction mentioned in section 13(2) of ICTA (marginal relief for small companies) shall be 11/400ths.

Status:

Point in time view as at 02/12/2004. This version of this provision is not valid for this point in time.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2005, Section 11.