



Finance Act 2005

2005 CHAPTER 7

PART 2

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2

PERSONAL TAXATION

Taxable benefits

18 Extension of outplacement services etc exemption: part-time employees

- (1) ITEPA 2003 is amended as follows.
- (2) In section 310 (counselling and other outplacement services) in subsection (4) (person to have been employed full-time in the employment which is ceasing for a specified period) omit "full-time".
- (3) In section 311 (retraining courses) in subsection (3) (conditions to be satisfied in relation to the course)—
 - (a) at the end of paragraph (b) insert "and";
 - (b) in paragraph (c) (course to last no more than one year) for "one year" substitute "two years";
 - (c) omit paragraph (d) (employee to attend the course on a full-time or substantially full-time basis) and the word "and" before it.
- (4) In that section, in subsection (4)(c) (person to be employed full-time in the employment which is ceasing for a specified period) omit "full-time".
- (5) This section has effect in relation to the year 2005-06 and subsequent years of assessment.