



Finance Act 2005

2005 CHAPTER 7

PART 2

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 6

FILM RELIEF

Deferred income agreements

64 Transitional provision for years of assessment before the year 2005-06

- (1) Section 60 has effect, for income tax purposes, for the year 2004-05 and earlier years of assessment as if—
 - (a) in paragraph (a) of subsection (1), for “company” there were substituted “person”, and
 - (b) in subsection (2) for “corporation tax” there were substituted “income tax”.
- (2) Section 62 has effect, for income tax purposes, for the year 2004-05 and earlier years of assessment as if—
 - (a) in paragraph (a) of subsection (1), for “company” there were substituted “person”, and
 - (b) in subsection (2) for “corporation tax” there were substituted “income tax”.
- (3) Section 63 has effect, for income tax purposes, for the year 2004-05 and earlier years of assessment as if, in subsections (1) and (2), for “company” there were substituted “person”.
- (4) This section is deemed to have come into force on 2nd December 2004.