

Status: Point in time view as at 31/12/2006.

Changes to legislation: There are currently no known outstanding effects for the London Olympic Games and Paralympic Games Act 2006, Cross Heading: Content of transfer scheme. (See end of Document for details)

SCHEDULES

SCHEDULE 2

TRANSFER SCHEMES

Content of transfer scheme

- 3 (1) A transfer scheme may, in particular, make provision in connection with land.
- (2) In particular, a transfer scheme may—
- (a) require the grant of an estate, interest or right;
 - (b) require the creation of an estate, interest or right for the purpose of being transferred;
 - (c) provide for transfer on financial or other terms;
 - (d) impose liabilities on the Authority;
 - (e) impose liabilities on the transferor.

Commencement Information

I1 Sch. 2 para. 3 in force at 30.5.2006 by S.I. 2006/1118, art. 2(2)

- 4 A transfer scheme—
- (a) may transfer property, rights or liabilities whether or not they would otherwise be capable of being transferred,
 - (b) may transfer rights and liabilities under an enactment, and
 - (c) may dispense with a requirement for consent (whether arising for an enactment, an instrument or an agreement).

Commencement Information

I2 Sch. 2 para. 4 in force at 30.5.2006 by S.I. 2006/1118, art. 2(2)

- 5 In specifying property, rights or liabilities to be transferred a transfer scheme—
- (a) may use any manner of description (which may include reference to criteria specified in the scheme or to be determined in accordance with the scheme),
 - (b) may provide for exceptions, and
 - (c) may provide for the division of property, rights and liabilities in a manner specified in the scheme or to be determined in accordance with the scheme.

Commencement Information

I3 Sch. 2 para. 5 in force at 30.5.2006 by S.I. 2006/1118, art. 2(2)

- 6 A transfer scheme may make provision—

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- (a) for the resolution of disputes as to the effect of the scheme to be referred to arbitration, and
- (b) for a certificate given by an arbitrator as to the effect of the transfer scheme to be conclusive.

Commencement Information

I4 Sch. 2 para. 6 in force at 30.5.2006 by S.I. 2006/1118, art. 2(2)

7 A transfer scheme may make consequential, incidental or transitional provision and may, in particular—

- (a) provide for anything done by or in relation to a specified person to have effect as if done by or in relation to the Authority,
- (b) permit anything (which may include legal proceedings) which is in the process of being done by or in relation to a specified person when a provision of a transfer scheme takes effect, to have effect as if done by or in relation to the Authority, and
- (c) may provide for a reference to a specified person in an agreement (whether written or not), instrument or other document to be treated as a reference to the Authority.

Commencement Information

I5 Sch. 2 para. 7 in force at 30.5.2006 by S.I. 2006/1118, art. 2(2)

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