



Consumer Credit Act 2006

2006 CHAPTER 14

Agreements regulated under the 1974 Act etc.

1 Definition of ‘individual’

In section 189(1) of the 1974 Act (definitions) for the definition of “individual” substitute—

““individual” includes—

- (a) a partnership consisting of two or three persons not all of whom are bodies corporate; and
- (b) an unincorporated body of persons which does not consist entirely of bodies corporate and is not a partnership;”.

Commencement Information

II S. 1 in force at 6.4.2007 by [S.I. 2007/123](#), art. 3(2), [Sch. 2](#) (with arts. 4, 5)

2 Removal of financial limits etc.

- (1) In section 8 of the 1974 Act (which defines consumer credit agreements)—
 - (a) in subsection (1) for “personal” substitute “consumer”;
 - (b) subsection (2) shall cease to have effect.
- (2) In section 15(1) of that Act (which defines consumer hire agreements) paragraph (c) and the “and” immediately preceding it shall cease to have effect.
- ^{F1}(3)

Textual Amendments

F1 S. 2(3) omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) (S.I. 2013/1881), art. 1(2)(6), [Sch. para. 10\(a\)](#)

Status: Point in time view as at 26/07/2013.

Changes to legislation: There are currently no known outstanding effects for the Consumer Credit Act 2006, Cross Heading: Agreements regulated under the 1974 Act etc.. (See end of Document for details)

Commencement Information

- I2** S. 2(1) in force at 6.4.2008 for specified purposes by [S.I. 2008/831](#), [art. 3\(1\)](#), **Sch. 2** (with [art. 4](#), [Sch. 1](#))
- I3** S. 2(1) in force at 31.10.2008 in so far as not already in force by [S.I. 2008/831](#), [art. 3\(2\)](#), **Sch. 3** (with [art. 4](#))
- I4** S. 2(2)(3) in force at 6.4.2008 by [S.I. 2008/831](#), [art. 3\(1\)](#), **Sch. 2**

F23 Exemption relating to high net worth debtors and hirers

.....

Textual Amendments

- F2** S. 3 omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) ([S.I. 2013/1881](#)), [art. 1\(2\)\(6\)](#), **Sch. para. 10(a)**

F34 Exemption relating to businesses

.....

Textual Amendments

- F3** S. 4 omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013](#) ([S.I. 2013/1881](#)), [art. 1\(2\)\(6\)](#), **Sch. para. 10(a)**

5 Consequential amendments relating to ss. 1 to 4

- F4**(1)
- (2) In section 10 of that Act (running-account credit and fixed-sum credit)—
 - (a) in subsection (1) for “personal” wherever occurring substitute “consumer”;
 - F5**(b)
- F6**(3)
- F6**(4)
- (5) In subsection (1) of section 158 of that Act (duty of credit reference agency to disclose filed information) for paragraph (a) substitute—
 - “(a) a request in writing to that effect from a consumer.”.
- (6) After subsection (4) of that section insert—
 - “(4A) In this section ‘consumer’ means—
 - (a) a partnership consisting of two or three persons not all of whom are bodies corporate; or
 - (b) an unincorporated body of persons which does not consist entirely of bodies corporate and is not a partnership.”

Status: Point in time view as at 26/07/2013.

Changes to legislation: There are currently no known outstanding effects for the Consumer Credit Act 2006, Cross Heading: Agreements regulated under the 1974 Act etc.. (See end of Document for details)

- (7) In section 181(1) and (2) of that Act (power to alter monetary limits etc.) for “8(2), 15(1)(c)” substitute “ 16B(1) ”.
- (8) In subsection (5) of section 185 of that Act (agreement with more than one debtor or hirer)—
 - (a) in paragraph (b) for “a body corporate” substitute “ not an individual ”;
 - (b) for “the body corporate or bodies corporate” substitute “ each person within paragraph (b) ”.
- (9) In subsection (6) of that section after “a body corporate” insert “ within paragraph (b) of that subsection ”.
- ^{F7}(10)

Textual Amendments

- F4** S. 5(1) omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(a)**
- F5** S. 5(2)(b) omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(a)**
- F6** S. 5(3)(4) omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(a)**
- F7** S. 5(10) omitted (26.7.2013 for specified purposes) by virtue of [The Financial Services and Markets Act 2000 \(Regulated Activities\) \(Amendment\) \(No.2\) Order 2013 \(S.I. 2013/1881\)](#), art. 1(2)(6), **Sch. para. 10(a)**

Commencement Information

- I5** S. 5(1)-(4) (7) (10) in force at 6.4.2008 by [S.I. 2007/3300](#), art. 3(2), **Sch. 2**
- I6** S. 5(5)(6)(8)(9) in force at 6.4.2007 by [S.I. 2007/123](#), art. 3(2), **Sch. 2**

Status:

Point in time view as at 26/07/2013.

Changes to legislation:

There are currently no known outstanding effects for the Consumer Credit Act 2006, Cross Heading: Agreements regulated under the 1974 Act etc..