



# Consumer Credit Act 2006

## 2006 CHAPTER 14

### *Businesses requiring a licence and consequences of not being licensed*

#### **23 Definitions of ‘consumer credit business’ and ‘consumer hire business’**

In section 189(1) of the 1974 Act (definitions)—

(a) for the definition of ‘consumer credit business’ substitute—

“‘consumer credit business’ means any business being carried on by a person so far as it comprises or relates to—

- (a) the provision of credit by him, or
- (b) otherwise his being a creditor,

under regulated consumer credit agreements;”

(b) for the definition of “consumer hire business” substitute—

““consumer hire business” means any business being carried on by a person so far as it comprises or relates to—

- (a) the bailment or (in Scotland) the hiring of goods by him, or
- (b) otherwise his being an owner,

under regulated consumer hire agreements;”.

#### **Commencement Information**

**II** S. 23 in force at 6.4.2008 by S.I. 2007/3300, art. 3(2), Sch. 2

**Status:**

Point in time view as at 06/04/2008.

**Changes to legislation:**

There are currently no known outstanding effects for the Consumer Credit Act 2006, Section 23.