



Consumer Credit Act 2006

2006 CHAPTER 14

Applications for licences and fitness to hold a licence etc.

28 Applications for standard licences

After section 24 of the 1974 Act insert—

“24A Applications for standard licences

- (1) An application for a standard licence shall, in relation to each type of business which is covered by the application, state whether the applicant is applying—
 - (a) for the licence to cover the carrying on of that type of business with no limitation; or
 - (b) for the licence to cover the carrying on of that type of business only so far as it falls within one or more descriptions of business.
- (2) An application within subsection (1)(b) in relation to a type of business shall set out the description or descriptions of business in question.
- (3) References in this Part to a type of business are references to a type of business within subsection (4).
- (4) The types of business within this subsection are—
 - (a) a consumer credit business;
 - (b) a consumer hire business;
 - (c) a business so far as it comprises or relates to credit brokerage;
 - (d) a business so far as it comprises or relates to debt-adjusting;
 - (e) a business so far as it comprises or relates to debt-counselling;
 - (f) a business so far as it comprises or relates to debt-collecting;
 - (g) a business so far as it comprises or relates to debt administration;
 - (h) a business so far as it comprises or relates to the provision of credit information services;
 - (i) a business so far as it comprises or relates to the operation of a credit reference agency.

Status: Point in time view as at 06/04/2008. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Consumer Credit Act 2006, Section 28. (See end of Document for details)

- (5) The OFT—
- (a) shall by general notice specify the descriptions of business which can be set out in an application for the purposes of subsection (2) in relation to a type of business;
 - (b) may by general notice provide that applications within subsection (1) (b) cannot be made in relation to one or more of the types of business within subsection (4)(c) to (i).
- (6) The power of the OFT under subsection (5) includes power to make different provision for different cases or classes of case.”

Commencement Information

- I1** S. 28 in force at 16.6.2006 for specified purposes by S.I. 2006/1508, art. 3(1), Sch. 1
- I2** S. 28 in force at 6.4.2008 in so far as not already in force by S.I. 2007/3300, art. 3(2), Sch. 2

Status:

Point in time view as at 06/04/2008. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Consumer Credit Act 2006, Section 28.