



# Consumer Credit Act 2006

## 2006 CHAPTER 14

*Further powers of OFT to regulate conduct of licensees etc.*

### 42 Guidance on requirements

After section 33D of the 1974 Act (inserted by section 41 of this Act) insert—

#### “33E Guidance on requirements

- (1) The OFT shall prepare and publish guidance in relation to how it exercises, or how it proposes to exercise, its powers under sections 33A to 33C.
- (2) If the OFT revises the guidance at any time after it has been published, the OFT shall publish it as revised.
- (3) The guidance shall be published in such manner as the OFT thinks fit for the purpose of bringing it to the attention of those likely to be affected by it.
- (4) In preparing or revising the guidance the OFT shall consult such persons as it thinks fit.
- (5) In exercising its powers under sections 33A to 33C the OFT shall have regard to the guidance as most recently published.”