



# National Lottery Act 2006

## 2006 CHAPTER 23

### *Dissolution of old distributors*

#### **18 Outstanding balances**

- (1) Money that immediately before the appointed day is held in the National Lottery Distribution Fund for distribution by an old lottery distributor shall on that day be treated as—
  - (a) allocated under section 22(3)(d) of the National Lottery etc. Act 1993 (as substituted by section 7 above), and
  - (b) held in the Distribution Fund for distribution by the Big Lottery Fund in accordance with section 23(4) of that Act (as substituted by section 15 above).
- (2) Money transferred under section 17(2) to the Big Lottery Fund having been paid to an old lottery distributor under section 24 of the National Lottery etc. Act 1993 shall be treated as having been paid to the Fund under that section.
- (3) In this section—
  - “old lottery distributor” means a body dissolved by section 16, and
  - “the appointed day” means the day appointed under section 16(1).