

SCHEDULES

SCHEDULE 12

SETTLEMENTS: AMENDMENT OF TCGA 1992 ETC

PART 3

CONSEQUENTIAL AND MINOR AMENDMENTS

General

- 20 (1) In section 217 (building societies: successor companies)—
- (a) in subsection (3)(a)—
 - (i) for “trustees” substitute “the trustees of a settlement”, and
 - (ii) omit the word “and” at the end of the paragraph,
 - (b) omit subsection (3)(b), and
 - (c) in subsection (5) for “arising” substitute “accruing”.
- (2) This paragraph shall have effect in relation to a transfer falling within section 216(1) which is effected on or after 6th April 2006.