
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2006, Paragraph 43. (See end of Document for details)*

SCHEDULES

SCHEDULE 12

SETTLEMENTS: AMENDMENT OF TCGA 1992 ETC

PART 3

CONSEQUENTIAL AND MINOR AMENDMENTS

Sub-fund settlements

- 43 In section 286(3) of TCGA 1992 (connected persons: trustees)—
- (a) omit “and” at the end of paragraph (b), and
 - (b) after paragraph (c) insert—
 - “(d) if the settlement is the principal settlement in relation to one or more sub-fund settlements, the trustees of the sub-fund settlements, and
 - (e) if the settlement is a sub-fund settlement in relation to a principal settlement, the trustees of any other sub-fund settlements in relation to the principal settlement.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2006, Paragraph 43.