



Government of Wales Act 2006

2006 CHAPTER 32

[^{F1}PART 4A

TAXATION]

[^{F1}CHAPTER 3

TAX ON TRANSACTIONS INVOLVING INTERESTS IN LAND

Textual Amendments

F1 Pt. 4A Ch. 3 inserted (17.2.2015) by [Wales Act 2014 \(c. 29\)](#), ss. **15(1)**, 29(2)(b)(3) (with s. 15(2))

116L Tax on transactions involving interests in land

- (1) A tax which is charged on a Welsh land transaction and complies with the requirements of this section is a devolved tax.
- (2) In this Chapter a “ Welsh land transaction ” means an acquisition of—
 - (a) an estate, interest, right or power in or over land in Wales;
 - (b) the benefit of an obligation, restriction or condition affecting the value of any such estate, interest, right or power.
- (3) The tax may be chargeable—
 - (a) whether or not there is any instrument effecting the transaction,
 - (b) if there is such an instrument, regardless of where it is executed, and
 - (c) regardless of where any party to the transaction is or is resident.
- (4) The tax may not be imposed on so much of a Welsh land transaction as relates to land below mean low water mark.
- (5) The following persons are not to be liable to pay the tax—

Status: Point in time view as at 23/03/2023.

Changes to legislation: Government of Wales Act 2006, CHAPTER 3 is up to date with all changes known to be in force on or before 15 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Government

A Minister of the Crown
The Welsh Ministers, the First Minister and the Counsel General
The Scottish Ministers
A Northern Ireland department

Parliament etc

The Corporate Officer of the House of Lords
The Corporate Officer of the House of Commons
The [^{F2}Senedd] Commission
The Scottish Parliamentary Corporate Body
The Northern Ireland [^{F2}Senedd] Commission.

Textual Amendments

F2 Words in Act substituted (6.5.2020) by [Senedd and Elections \(Wales\) Act 2020 \(anaw 1\)](#), s. 42(2), [Sch. 1 para. 2\(19\)](#) (with [Sch. 1 para. 2\(11\)-\(14\)](#))

116M Duty to disclose information on Welsh land transactions to HMRC

- (1) [^{F3}The Welsh Revenue Authority] must provide to HMRC such of the information falling within subsection (2) as HMRC may require.
- (2) Information falls within this subsection if it—
 - (a) is relevant information in relation to a Welsh land transaction, and
 - (b) is in the possession or under the control of the person.
- (3) “ Relevant information ”, in relation to a Welsh land transaction, means information which—
 - (a) corresponds to any of the particulars which would be required under Schedule 2 to the Finance Act 1931, but for section 28(3)(c) of that Act, or
 - (b) uniquely identifies, or assists in uniquely identifying, any person who gives consideration for, or is a party to, the transaction.
- (4) Information is to be provided under subsection (1) in such form as HMRC may reasonably specify.
- (5) Information acquired by HMRC under this section is to be treated, for the purposes of the Commissioners for Revenue and Customs Act 2005, as acquired in connection with a function of theirs.
- (6) In this section, “ HMRC ” means Her Majesty's Revenue and Customs.]

Textual Amendments

F3 Words in s. 116M(1) substituted (1.4.2018) by [Wales Act 2017 \(c. 4\)](#), s. 71(4), [Sch. 6 para. 7](#) (with [Sch. 7 paras. 1, 6](#)); [S.I. 2017/1179](#), reg. 3(q)

Status:

Point in time view as at 23/03/2023.

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