



Companies Act 2006

2006 CHAPTER 46

PART 31

DISSOLUTION AND RESTORATION TO THE REGISTER

CHAPTER 2

PROPERTY OF DISSOLVED COMPANY

Effect of Crown disclaimer: Scotland

1021 Power of court to make vesting order

- (1) The court may—
 - (a) on application by a person who either claims an interest in disclaimed property or is under a liability not discharged by this Act in respect of disclaimed property, and
 - (b) on hearing such persons as it thinks fit,
make an order for the vesting of the property in or its delivery to any persons entitled to it, or to whom it may seem just that the property should be delivered by way of compensation for such liability, or a trustee for him.
- (2) The order may be made on such terms as the court thinks fit.
- (3) On a vesting order being made under this section, the property comprised in it vests accordingly in the person named in that behalf in the order, without conveyance or assignment for that purpose.

Status: Point in time view as at 30/06/2016. This version of this provision has been superseded.

Changes to legislation: Companies Act 2006, Section 1021 is up to date with all changes known to be in force on or before 24 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Modifications etc. (not altering text)

- C1** Ss. 1012-1023 applied (with modifications) by [Building Societies Act 1986 \(c. 53\)](#), Sch. 15 para. 57(1) (3) (as substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 2(1), **Sch. 1 para. 87(11)(b)** (with art. 10))
- C2** Ss. 1012-1023 applied by [Friendly Societies Act 1992 \(c. 40\)](#), Sch. 10 para. 68(1) (as substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 2(1), **Sch. 1 para. 133(7)(b)(i)** (with art. 10))
- C3** Ss. 1020-1022 applied (with modifications) (1.10.2009) by [The Limited Liability Partnerships \(Application of Companies Act 2006\) Regulations 2009 \(S.I. 2009/1804\)](#), regs. 2, **54** (with Sch. 1 paras. 22, 34, 35)

Status:

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Changes to legislation:

Companies Act 2006, Section 1021 is up to date with all changes known to be in force on or before 24 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.