



Companies Act 2006

2006 CHAPTER 46

PART 42

STATUTORY AUDITORS

CHAPTER 2

INDIVIDUALS AND FIRMS

Enforcement

[^{F1}1225D] **Financial penalties: general**

- (1) A financial penalty imposed on a body under this section is a financial penalty of such amount as the Secretary of State considers appropriate, subject to subsection (2).
- (2) In deciding what amount is appropriate the Secretary of State—
 - (a) must have regard to the nature of the requirement which is not satisfied or the obligation which has not been complied with; and
 - (b) must not take into account the Secretary of State's costs in discharging functions under this Part.
- (3) A financial penalty under this section is payable to the Secretary of State.
- (4) In sections 1225E to 1225G, references to a penalty are to a financial penalty under this section.]

Textual Amendments

- F1** Ss. 1225-1225G substituted (2.7.2012) for s. 1225 by [The Statutory Auditors \(Amendment of Companies Act 2006 and Delegation of Functions etc\) Order 2012 \(S.I. 2012/1741\)](#), arts. 1(2), 4

Status:

Point in time view as at 31/07/2017.

Changes to legislation:

Companies Act 2006, Section 1225D is up to date with all changes known to be in force on or before 22 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.