



# Companies Act 2006

## 2006 CHAPTER 46

### PART 9

#### EXERCISE OF MEMBERS' RIGHTS

##### *Exercise of rights where shares held on behalf of others*

#### **152 Exercise of rights where shares held on behalf of others: exercise in different ways**

- (1) Where a member holds shares in a company on behalf of more than one person—
  - (a) rights attached to the shares, and
  - (b) rights under any enactment exercisable by virtue of holding the shares,need not all be exercised, and if exercised, need not all be exercised in the same way.
- (2) A member who exercises such rights but does not exercise all his rights, must inform the company to what extent he is exercising the rights.
- (3) A member who exercises such rights in different ways must inform the company of the ways in which he is exercising them and to what extent they are exercised in each way.
- (4) If a member exercises such rights without informing the company—
  - (a) that he is not exercising all his rights, or
  - (b) that he is exercising his rights in different ways,the company is entitled to assume that he is exercising all his rights and is exercising them in the same way.

#### **Commencement Information**

- II** S. 152 wholly in force at 1.10.2007; s. 152 not in force at Royal Assent see s. 1300; s. 152 in force at 1.10.2007 by [S.I. 2007/2194](#), [art. 2\(1\)\(c\)](#) (with savings in [art. 12](#) and with transitional provisions and savings in [Sch. 3](#) and subject to transitional adaptations specified in [Sch. 1](#))

**Status:**

Point in time view as at 08/03/2021.

**Changes to legislation:**

Companies Act 2006, Section 152 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.