



Companies Act 2006

2006 CHAPTER 46

PART 16

AUDIT

CHAPTER 6

AUDITORS' LIABILITY

Liability limitation agreements

538 Disclosure of agreement by company

- (1) A company which has entered into a liability limitation agreement must make such disclosure in connection with the agreement as the Secretary of State may require by regulations.
- (2) The regulations may provide, in particular, that any disclosure required by the regulations shall be made—
 - (a) in a note to the company's annual accounts (in the case of its individual accounts) or in such manner as is specified in the regulations (in the case of group accounts), or
 - (b) in the directors' report.
- (3) Regulations under this section are subject to negative resolution procedure.

Modifications etc. (not altering text)

- C1** Ss. 484-539 applied (with modifications) (1.10.2009) by [The Unregistered Companies Regulations 2009 \(S.I. 2009/2436\)](#), regs. 3-5, [Sch. 1 para. 11](#) (with transitional provisions and savings in [regs. 7, 9](#), [Sch. 2](#))

Status: Point in time view as at 01/08/2011.

Changes to legislation: Companies Act 2006, Section 538 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

Commencement Information

- II** S. 538 wholly in force at 6.4.2008; s. 538 not in force at Royal Assent, see s. 1300; s. 538 in force for specified purposes at 20.1.2007 by S.I. 2006/3428, **art. 3(3)** (subject to **art. 5, Sch. 1** and with **arts. 6, 8, Sch. 5**); s. 538 in force at 6.4.2008 by S.I. 2007/3495, **art. 3(1)(d)** (with **arts. 7, 12, Sch. 4 paras. 9-19**)

Status:

Point in time view as at 01/08/2011.

Changes to legislation:

Companies Act 2006, Section 538 is up to date with all changes known to be in force on or before 30 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.