



# Companies Act 2006

## 2006 CHAPTER 46

### [<sup>F1</sup>PART 21A

#### INFORMATION ABOUT PEOPLE WITH SIGNIFICANT CONTROL

### CHAPTER 4

#### ALTERNATIVE METHOD OF RECORD-KEEPING

#### [<sup>F1</sup>790Z Effect of election on obligations under Chapter 3

- (1) The effect of an election under section 790X on a company's obligations under Chapter 3 is as follows.
- (2) The company's obligation to maintain a PSC register does not apply with respect to the period when the election is in force.
- (3) This means that, during that period—
  - (a) the company must continue to keep a PSC register in accordance with Chapter 3 (a “historic” register) containing all the information that was required to be stated in that register as at the time immediately before the election took effect, but
  - (b) the company does not have to update that register to reflect any changes that occur after that time.
- (4) The provisions of Chapter 3 (including the rights to inspect or require copies of the PSC register) continue to apply to the historic register during the period when the election is in force.
- (5) The company must place a note in its historic register—
  - (a) stating that an election under section 790X is in force,
  - (b) recording when that election took effect, and
  - (c) indicating that up-to-date information about people with significant control over the company is available for public inspection on the central register.

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*Status: Point in time view as at 26/05/2015. This version of this provision has been superseded.*

*Changes to legislation: Companies Act 2006, Section 790Z is up to date with all changes known to be in force on or before 25 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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- (6) Subsections (12) and (13) of section 790M apply if a company makes default in complying with subsection (5) as they apply if a company makes default in complying with that section.
- (7) The obligations under this section with respect to a historic register do not apply in a case where the election was made by subscribers wishing to form a private company.]

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**Textual Amendments**

- F1** Pt. 21A inserted (26.5.2015 for specified purposes, 6.4.2016 except for the insertion of ss. 790M(9) (c), 790W-790ZE and 30.6.2016 so far as not already in force) by [Small Business, Enterprise and Employment Act 2015 \(c. 26\)](#), s. 164(1), [Sch. 3 para. 1](#); S.I. 2015/1329, reg. 3(a); S.I. 2015/2029, regs. 4(a), 5(a)

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