

SCHEDULES

SCHEDULE 25

AMENDMENTS CONNECTED WITH GAMBLING ACT 2005

PART 1

AMENDMENTS OF THE TAX ACTS

Exemption from corporation tax for profits of charitable companies from certain lotteries

1 In section 505(1)(f) of ICTA (charitable companies: exemption for profits from lotteries), for the words from “a lottery if” to the end substitute

“a lottery if the profits are applied solely to the charitable company’s purposes and—

- (i) the lottery is an exempt lottery within the meaning of the Gambling Act 2005 by virtue of Part 1 or 4 of Schedule 11 to that Act;
- (ii) the lottery is promoted in accordance with a lottery operating licence within the meaning of Part 5 of that Act; or
- (iii) the lottery is promoted and conducted in accordance with Article 133 or 135 of the Betting, Gaming, Lotteries and Amusements (Northern Ireland) Order 1985.”