

Status: Point in time view as at 01/09/2007.

Changes to legislation: Finance Act 2007, Paragraph 2 is up to date with all changes known to be in force on or before 04 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 25

AMENDMENTS CONNECTED WITH GAMBLING ACT 2005

PART 1

AMENDMENTS OF THE TAX ACTS

Exemption from income tax for profits of charitable trusts from certain lotteries

- 2 In section 530(2) of ITA 2007 (charitable trusts: exemption for profits from lotteries), for paragraph (a) (together with the “or” following it) substitute—
- “(a) the lottery is an exempt lottery within the meaning of the Gambling Act 2005 by virtue of Part 1 or 4 of Schedule 11 to that Act,
 - (ab) the lottery is promoted in accordance with a lottery operating licence within the meaning of Part 5 of that Act, or”.

Commencement Information

II Sch. 25 para. 2 in force at 1.9.2007 by S.I. 2007/2532, art. 2

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