

SCHEDULES

SCHEDULE 25

AMENDMENTS CONNECTED WITH GAMBLING ACT 2005

PART 1

AMENDMENTS OF THE TAX ACTS

Exemption from income tax for profits of charitable trusts from certain lotteries

- 2 In section 530(2) of ITA 2007 (charitable trusts: exemption for profits from lotteries), for paragraph (a) (together with the “or” following it) substitute—
- “(a) the lottery is an exempt lottery within the meaning of the Gambling Act 2005 by virtue of Part 1 or 4 of Schedule 11 to that Act,
 - (ab) the lottery is promoted in accordance with a lottery operating licence within the meaning of Part 5 of that Act, or”.