

SCHEDULES

SCHEDULE 25

AMENDMENTS CONNECTED WITH GAMBLING ACT 2005

PART 1

AMENDMENTS OF THE TAX ACTS

Exemption from corporation tax for profits of charitable companies from certain lotteries

1 In section 505(1)(f) of ICTA (charitable companies: exemption for profits from lotteries), for the words from “a lottery if” to the end substitute

“a lottery if the profits are applied solely to the charitable company’s purposes and—

- (i) the lottery is an exempt lottery within the meaning of the Gambling Act 2005 by virtue of Part 1 or 4 of Schedule 11 to that Act;
- (ii) the lottery is promoted in accordance with a lottery operating licence within the meaning of Part 5 of that Act; or
- (iii) the lottery is promoted and conducted in accordance with Article 133 or 135 of the Betting, Gaming, Lotteries and Amusements (Northern Ireland) Order 1985.”

Exemption from income tax for profits of charitable trusts from certain lotteries

2 In section 530(2) of ITA 2007 (charitable trusts: exemption for profits from lotteries), for paragraph (a) (together with the “or” following it) substitute—

- “(a) the lottery is an exempt lottery within the meaning of the Gambling Act 2005 by virtue of Part 1 or 4 of Schedule 11 to that Act,
- (ab) the lottery is promoted in accordance with a lottery operating licence within the meaning of Part 5 of that Act, or”.