
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2007. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 26

MEANING OF "RECOGNISED STOCK EXCHANGE" ETC

Valuation of shares listed on recognised stock exchange for purposes of TCGA 1992 etc

- 4 (1) In section 272 of TCGA 1992 (valuation: general), for subsections (3) and (4) substitute—
- “(3) The Treasury may make regulations as to the manner for determining for the purposes of this Act—
- (a) the market value at any time of shares or securities which are included in the official UK list, and
 - (b) the market value at any time of shares or securities which are listed on a recognised stock exchange outside the United Kingdom.
- (4) The regulations may—
- (a) make different provision for different cases, and
 - (b) contain incidental, supplemental, consequential and transitional provision and savings.”

(2) The amendment made by sub-paragraph (1) has effect where the date of valuation falls on or after such day as may be appointed by the Treasury by order; and different days may be appointed for different purposes.

Commencement Information

- II** Sch. 26 para. 4 has effect as specified by [The Finance Act 2007, Schedule 26, Paragraphs 4 and 5 \(Valuation of Shares\) \(Appointed Day\) Order 2015 \(S.I. 2015/635\)](#), **art. 2**

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 993 modified by [2016 c. 24 s. 118\(2\)](#)
- Sch. 24 para. 12(5)(za) inserted by [2015 c. 11 Sch. 20 para. 6\(a\)](#)
- Sch. 24 para. 21A(A1) inserted by [2015 c. 11 Sch. 20 para. 7\(2\)](#)
- Sch. 24 para. 4A(A1)(1) substituted for Sch. 24 para. 4A(1) by [2015 c. 11 Sch. 20 para. 3\(2\)](#)
- Sch. 24 para. 28(fa)(ia) words substituted by [2024 c. 3 Sch. 1 para. 11](#)