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*Status: Point in time view as at 01/12/2007.*

*Changes to legislation: Finance Act 2007, Paragraph 31 is up to date with all changes known to be in force on or before 16 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 7 **U.K.**

#### INSURANCE BUSINESS: GROSS ROLL-UP BUSINESS ETC

#### PART 1 **U.K.**

##### AMENDMENTS

*Income and Corporation Taxes Act 1988 (c. 1)*

- 31 (1) Section 440 (transfers of assets etc) is amended as follows.
- (2) In subsection (3), for “(a) to (e)” substitute “ (a), (d) and (e) ”.
- (3) In subsection (4), for paragraphs (a) to (c) substitute—
- “(a) assets which are linked solely to gross roll-up business or are foreign currency assets;”,
- and, in paragraph (e), for “any” substitute “ either ”.

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