



Finance Act 2007

2007 CHAPTER 11

PART 1

CHARGES, RATES, THRESHOLDS ETC

Inheritance tax

4 Rates and rate bands for 2010-11

(1) For the Table in Schedule 1 to IHTA 1984 substitute—

“TABLE

<i>Portion of value</i>		<i>Rate of tax</i>
Lower limit (£)	Upper limit (£)	Per cent.
0	350,000	Nil
350,000		40”

- (2) The amendment made by subsection (1) has effect in relation to chargeable transfers made on or after 6th April 2010.
- (3) That amendment does not affect the application of section 8 of IHTA 1984 (indexation) by virtue of the difference between the retail prices index for September 2009, or September in any later year, and that for September in the following year.
- (4) But that section does not have effect by virtue of the difference between the retail prices index for September 2008 and that for September 2009.

Status:

Point in time view as at 19/07/2007. This version of this provision has been superseded.

Changes to legislation:

Finance Act 2007, Section 4 is up to date with all changes known to be in force on or before 25 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.