TRIBUNALS, COURTS AND ENFORCEMENT ACT 2007

EXPLANATORY NOTES

PART 5: DEBT MANAGEMENT AND RELIEF

Commentary on Sections: Part 5

Part 2 - Other conditions

Schedule 21 – Regulations under sections 111 and 113

Section 133: Periods of protection

614. This section defines a "period of protection" as a period beginning when a debtor asks for a plan to be arranged and, if a plan is not arranged, ending when the decision not to arrange the plan is made. Where a plan is made, the period of protection ends when the plan ceases to have effect. The definition is however subject to subsection (4) which provides that where other debt management arrangements are in force immediately proceeding a debtor's request for a plan to be arranged, the period of protection does not begin until the plan is both arranged and comes into effect. This prevents debtors being simultaneously subject to different schemes.