



Tribunals, Courts and Enforcement Act 2007

2007 CHAPTER 15

PART 5

DEBT MANAGEMENT AND RELIEF

CHAPTER 4

DEBT MANAGEMENT SCHEMES

Effect of plans etc.

PROSPECTIVE

114 Discharge from specified debts

- (1) This section applies if—
 - (a) a debt repayment plan is arranged for a non-business debtor in accordance with an approved scheme, and
 - (b) the plan comes into effect.
- (2) The debtor is discharged from the debts that are specified in the plan.
- (3) The discharge from a particular specified debt takes effect at the time when all the required payments have been made.
- (4) The required payments are the payments in respect of the debt that are required by the provision included in the plan in accordance with section 110(3).

Status:

Point in time view as at 19/09/2007. This version of this provision is prospective.

Changes to legislation:

Tribunals, Courts and Enforcement Act 2007, Section 114 is up to date with all changes known to be in force on or before 21 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.