



Tribunals, Courts and Enforcement Act 2007

2007 CHAPTER 15

PART 5

DEBT MANAGEMENT AND RELIEF

CHAPTER 4

DEBT MANAGEMENT SCHEMES

Approved schemes: charging

PROSPECTIVE

124 Charges by operator of approved scheme

- (1) The operator of an approved scheme may recover its costs by charging debtors or affected creditors (or both).
- (2) In this section—
 - “costs” means the costs which the operator incurs, taking one year with another, in connection with the approved scheme, so far as those costs are reasonable;
 - “debtors” means—
 - (a) debtors who make requests for debt repayment plans to be arranged in accordance with the approved scheme, and
 - (b) debtors for whom debt repayment plans are arranged in accordance with the approved scheme.

Status:

Point in time view as at 27/01/2015. This version of this provision is prospective.

Changes to legislation:

Tribunals, Courts and Enforcement Act 2007, Section 124 is up to date with all changes known to be in force on or before 10 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.