

Status: Point in time view as at 26/09/2007. This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 45. (See end of Document for details)

SCHEDULES

SCHEDULE 4

ABOLITION OF CONTRACTING-OUT FOR DEFINED CONTRIBUTION PENSION SCHEMES

VALID FROM 06/04/2012

PART 2

FURTHER AMENDMENTS

VALID FROM 06/04/2015

Social Security Contributions and Benefits Act 1992 (c. 4)

PROSPECTIVE

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- (1) In Schedule 1 to the SSCBA (supplementary provisions relating to contributions of Classes 1, 1A, 1B, 2 and 3) paragraph 1 (Class 1 contributions where earner is in more than one employment) is amended as follows.
 - (2) In sub-paragraph (3) (determination of amount of primary Class 1 contributions where aggregate earnings include earnings from contracted-out employment)—
 - (a) omit paragraphs (a) and (b);
 - (b) in paragraph (c), for sub-paragraphs (i) and (ii) substitute “ to such part of the aggregated earnings attributable to COSRS service as exceeds the current primary threshold and does not exceed the current upper earnings limit ”;
 - (c) in paragraph (d), for “part or parts attributable to COMPS or COSRS service” substitute “ part attributable to COSRS service ”.
 - (3) In sub-paragraph (6) (determination of amount of secondary Class 1 contributions where aggregate earnings include earnings from contracted-out employment) omit paragraphs (a) and (b).
 - (4) In sub-paragraph (9) (interpretation) omit the definition of “COMPS service”.

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