

*Status: This version of this provision no longer has effect.*

*Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 18. (See end of Document for details)*

## SCHEDULES

### <sup>F1</sup>SCHEDULE 6

#### Textual Amendments

- F1** Sch 6 repealed (5.7.2010) by [The Personal Accounts Delivery Authority Winding Up Order 2010 \(S.I. 2010/911\)](#), **art. 8(1)(b)** (with art. 8(b)(c))

### PART 3

#### MONEY

#### *[<sup>F2</sup>Finance]*

#### Textual Amendments

- F2** Sch. 6 para. 18 and cross-heading substituted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), **ss. 82, 149(2)(b)**

- 18 (1) The Secretary of State may, with the consent of the Treasury, give financial assistance to the Authority.
- (2) The assistance—
- (a) may take the form of grants, loans, guarantees or indemnities;
  - (b) may be given on conditions;
  - (c) in the case of a loan, must be given on a condition requiring the loan to be repaid with interest at a rate approved by the Treasury.
- (3) Section 5 of the National Loans Act 1968 (rates of interest on certain loans out of the National Loans Fund) has effect as respects the rate of interest on a loan under this paragraph as it has effect as respects a rate of interest within subsection (1) of that section.

#### Textual Amendments

- F1** Sch 6 repealed (5.7.2010) by [The Personal Accounts Delivery Authority Winding Up Order 2010 \(S.I. 2010/911\)](#), **art. 8(1)(b)** (with art. 8(b)(c))

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**Textual Amendments**

**F2** [Sch. 6 para. 18](#) and cross-heading substituted (26.11.2008) by [Pensions Act 2008 \(c. 30\)](#), **ss. 82**, 149(2)(b)

**Status:**

This version of this provision no longer has effect.

**Changes to legislation:**

There are currently no known outstanding effects for the Pensions Act 2007, Paragraph 18.